

Tidel Names Darren Taylor as Chief Executive Officer

Promotion from Within to Continue Fulfilling the Vision of World-Class Cash Management Solutions

CARROLLTON, TEXAS – February [27], 2019 — Tidel, a world leader in cash management systems, today announced that it has named Darren Taylor as Chief Executive Officer. Mr. Taylor previously served as Tidel's Executive Vice President of Global Business Development, and has been a key member of Tidel's leadership team since 2012.

Tony Miranda, Managing Director of Littlejohn & Co., LLC, and a member of Tidel's Board of Directors, said, "For nearly seven years, Darren has demonstrated his capacity to assume greater and greater levels of responsibility at Tidel while producing outstanding results along the way. Darren's industry expertise and leadership ability make him the best person to lead Tidel and its people in this next chapter of the company's journey, and we look forward to working with him and the rest of Tidel's talented leadership team."

Mr. Taylor commented, "I am excited for the opportunity to lead Tidel as we continue to evolve and grow in our capabilities. Tidel's people, partners and solutions are all world-class, and I am confident in our ability to capitalize on our tremendous potential."

Mr. Taylor was carefully selected to lead Tidel and continue delivering on a long-term vision for the company that he helped define – a commitment to provide the broadest portfolio of industry-leading cash management solutions for its customers and channel partners, both domestically and internationally. Since joining Tidel, Mr. Taylor has been instrumental in securing key strategic partnerships worldwide and spearheading the recent launch of Tidel's TR family of cash recycler products. Mr. Taylor has been a leading expert in the cash management industry for nearly 20 years and has worked with major retailers to roll out large-scale cash management solutions across dozens of countries over the course of his career.

Prior to Tidel, Mr. Taylor was the Vice President of Retail Solutions for G4S, a global security solutions group, and earlier in his career served in several business development and management roles at De La Rue Retail Payment Solutions and at Boots the Chemists.

About Tidel

Headquartered outside of Dallas, TX, Tidel is a leading provider of cash management solutions that empower retail institutions across the globe to better manage their daily cash operations, reduce risk, and increase profits. Since 1978, customers have relied on Tidel to provide the most innovative and reliable solutions that help secure, optimize and streamline their cash environment. Information about Tidel and its products may be found on the company's website at <u>www.tidel.com</u>.

About Littlejohn & Co., LLC

Littlejohn & Co. is a Greenwich, Connecticut-based investment firm focused on private equity and debt investments primarily in middle market companies. With over \$7 billion under management, the firm seeks to build sustainable success for its portfolio companies through a disciplined approach to engineering change. For more information about Littlejohn, visit www.littlejohnllc.com.

Media Inquiries

David Barclay dbarclay@tidel.com 972-484-3358