



Tidel Announces Acquisition by Littlejohn & Co., LLC

March 3, 2017 - Carrollton, Texas – Tidel, a world leader in cash management systems uniquely designed for a variety of retail applications, today announced its acquisition by Littlejohn & Co., LLC, a Greenwich, Connecticut-based private equity firm.

This transaction reinforces Tidel's long-term commitment to provide the broadest portfolio of industry-leading cash management solutions for its customers and channel partners, both domestically and internationally.

"I am delighted to partner with Littlejohn to support us in the next phase of our growth initiatives," said Darren Taylor, Executive Vice President of Global Business Development at Tidel. "Their financial and operational resources will enable us to accelerate growth in our product portfolio, expand our customer base, and develop new markets, both in the U.S. and abroad. Littlejohn has a long history of enhancing the growth of companies in which they have invested and possesses a deep understanding of our business, which makes them an ideal partner for us."

"We see a significant opportunity across numerous markets for advanced cash management solutions, a category in which Tidel has been a clear leader for many years," said Tony Miranda, Managing Director, Littlejohn. "Tidel is in the enviable position of being a leader in its category, with a loyal customer base, broad product portfolio, and a strong channel partner network. With the smart safe market still largely untapped, we look forward to working with Tidel to help them deliver the broadest set of cash management solutions and achieve new milestones as they begin their next phase of growth."

ABOUT TIDEL

Headquartered outside of Dallas, TX, Tidel is a leading provider of cash management solutions that empower retail institutions across the globe to better manage their daily cash operations, reduce risk, and increase profits. Since 1978, customers have relied on Tidel to provide the most innovative and reliable solutions that help secure, optimize, and streamline their cash environment. Information about Tidel and its products may be found on the company's website at www.tidel.com.

ABOUT LITTLEJOHN & CO.

Littlejohn & Co. is a Greenwich, Connecticut-based private equity firm investing in middle-market companies that are undergoing a fundamental change in capital structure, strategy, operations or growth that can benefit from its operational and strategic approach. The firm is currently investing from Littlejohn Fund V, L.P., which has \$2 billion in capital commitments. For more information, visit www.littlejohnllc.com.

Contact: David Barclay, Director, Global Marketing, Tidel
1.800.678.7577 or 972.484.3358